

Legal Notice
Town of Canton Annual Budget Meeting
Monday, May 2, 2016 at 7:00 p.m.
Canton Middle/High School - Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 2, 2016 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing the Board of Finance recommended budget for the fiscal year July 1, 2016 through June 30, 2017. **The Charter requires 150 voters be present for a quorum and if not it will automatically go to a referendum which will cost the town approximately \$3,500.**

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2016/2017 IN THE AMOUNT OF \$37,549,199 BE APPROVED?”

BUDGET SUMMARY

	Audited Actual FY 2014/15	Revised Budget FY 2015/16	Proposed Budget FY 2016/17
REVENUES			
Property Taxes	\$ 31,733,731	\$ 31,984,965	\$ 32,743,326
Licenses, Permits & Fees	\$ 388,124	\$ 315,300	\$ 334,400
Intergovernmental Revenue	\$ 3,844,180	\$ 3,891,160	\$ 3,861,044
Local Department Revenue	\$ 433,763	\$ 432,774	\$ 400,429
Investment Income	\$ 11,895	\$ 10,100	\$ 60,000
Use of Undesignated Fund Balance	\$ -	\$ 435,000	\$ 150,000
Other Financing Sources	\$ 137,485	\$ -	\$ -
Total - General Fund Revenues	\$ 36,549,178	\$ 37,069,299	\$ 37,549,199
EXPENDITURES			
Board of Selectmen	\$ 9,731,915	\$ 10,217,815	\$ 10,337,064
Board of Education	\$ 25,366,133	\$ 24,901,796	\$ 25,166,699
Board of Finance	\$ 1,436,720	\$ 1,949,688	\$ 2,045,436
Total - General Fund Expenditures	\$ 36,534,768	\$ 37,069,299	\$ 37,549,199

The detailed Budget mailer is available on the town’s website at townofcantonct.org

Brian First
Chairman, Board of Finance