PROPOSED ORDINANCE FOR TAX ABATEMENT

RESOLVED THAT:

In accordance with Section 8-215 of the General Statutes, the Board of Selectmen is hereby authorized to abate, in part or in whole, real property taxes on any housing to be used solely for low or moderate income persons or families, whether or not the town receives reimbursement from the state for said taxes. The First Selectman is hereby empowered to execute contracts on behalf of the town with owners of property for the abatement of taxes pursuant to this section, and with the state for the reimbursement of said abated taxes, after said contracts have been approved by resolution of the Board of Selectmen.